

To,
IFIM Business School,
 Bangalore

Dear Sir/Ma'am,

We have great pleasure in extending our warm greetings to you and your team at **IFIM Business School, Bangalore** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

- ✓ No Prepayment Charges
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI
- ✓ 100% Tax Benefit for interest paid under Sec-80(E)

Axis Bank Education Loan –Terms and Conditions		
IFIM BUSINESS SCHOOL, BANGALORE		
No	Parameters	Details
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	Course Name	PGDM courses
3	Rate of Interest	Unsecured loan – 11.10% Secured loan – 10.25% <i>(floating interest rate linked to REPO rate)</i>
4	Loan Amount	Minimum Loan Amount - Rs 50,000 Maximum Loan Amount - 95% of the total cost
5	Margin	5% Margin on loan amount above 4L
6	Processing Fees	NIL for unsecured loans
7	Pre-Payment Charge	NIL
8	Pre-Closure Penalty	NIL
9	Repayment Type	Unsecured Loan above 7.5L - Immediate EMI Secured Loan - Interest Servicing During Course
10	Moratorium Period	Unsecured Loan above 7.5L – Not Applicable Secured Loan - Course Period + Maximum of optional 6 months
11	Repayment Tenure	Unsecured Loan above 7.5L - Maximum 10 Years Secured Loan - Maximum 15 Years
12	Loan Disbursement	To the Institute (as mentioned on the admission letter)
13	Co-Applicant	Applicable as per Axis bank norms
14	Insurance	Max Life Insurance
15	Collateral required	Collateral Not required for loan amounts above 7.5L, if co-applicant income is above 75k/month

16	Axis Bank Contact	Ms. Priyanka Taiwade +91-8431699380 priyanka.taiwade@axisbank.com	Mr. Agilan Arumugam +91-9379192495 agilan.arumugam@axisbank.com
You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.			

** Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.*