



**One Day Management Development Programme on**  
**INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)**  
**AN OVERVIEW WITH SPECIAL REFERENCE TO FIRST TIME ADOPTION**  
**January 6, 2009 (Tuesday)**

**Objective:**

In this era of globalisation and liberalisation, the world has become a village, particularly on economic front. It is now imperative to have a globally accepted financial reporting system. In order to achieve the objective, the Institute of Chartered Accountants of India (ICAI) has felt the necessity to converge Indian Accounting Standard with the IFRS. Accordingly, the general purpose financial statements of the listed companies after April 1, 2011 have to be IFRS compliant. The basic requirement of implementation of IFRS is - opening balances at the commencement of the relevant accounting years must meet the recognition and measurement criteria laid down in IFRS. That is, the transition date is one year ahead for all practical purposes. So, time is running out!

In this backdrop, the objective of the programme is to provide an introduction to the participants about recognition and measurement criteria of the elements of the financial statements as per IFRS with special emphasis on the steps required for transition from the national Accounting Standard to IFRS.

**For Whom:**

The programme is targeted at the middle level finance executives, faculty members in the finance area of business schools and universities.

**Content:**

Overview of:

Framework for the Preparation and Presentation of Financial Statements.

Presentation of Financial Statements (IAS 1)

First-time Adoption of IFRS (IFRS 1)

Inventories (IAS 2)

Cash Flow (IAS 7)

Accounting Policies, changes in Accounting Estimates and Errors (IAS 8)

Income Taxes (IAS 12)

Property, Plant and Equipment (IAS 16)

Effects of Changes in Foreign Exchange Rates (IAS 21)

Borrowing Costs (IAS 23)

Impairment of Assets (IAS 36)

Intangible Assets (IAS 38)

Financial Instruments: Recognition, Measurement, Presentation & Disclosure (IFRS 7, IAS 39 & 32)

**Pedagogy :**

Lectures with examples and case study.

**Fee:**

Rs.1250/- for participants from corporates and Rs.750/- for faculty members. Includes lunch, refreshments and course materials. Please send DD or Cheque in favor of “Centre for Developmental Education” payable at Bangalore. Advance registration may be sent in by e-mail.

**For Registration Contact :** MDP Office  
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**Date and Venue:**

The program will be organized on January 6<sup>th</sup> , 2009 (Tuesday) at IFIM B-SCHOOL, Electronics City, Bangalore. Outstation candidates will have to make arrangement for stay at their own cost. However all co-operation will be extended in the matter.

**Faculty :**

**Santanu K. Ganguli FCA, Ph.D.**

Dr. Santanu K. Ganguli is a Professor in finance area and the Chairperson of Continuing Education Programme (CEP) at IFIM BUSINESS SCHOOL. Immediately prior to joining the Institute he was a professor of finance of the Institute of Management Technology (IMT) - Nagpur.

Before taking plunge into academics Dr. Ganguli was a practicing chartered accountant and visiting faculty of the IIM Calcutta in Financial Accounting. He has conducted numerous training and management development programmes on Accounting Standard for the National Academy of Direct Taxes, Nagpur nodal authority of direct taxes engaged in training of the Officers of the Indian Revenue Service, C & A.G (Comptroller & Auditor General of India), Landis & Gear, Raheja group of companies and so on.

He has written extensively on accounting and taxation in the *Hindu Business Line* and Taxmann. He has authored a book on accounting for taxation. He has presented papers in the national and international seminars and published research papers on corporate finance in various journals.

His current research areas cover analysis of financial statement, corporate finance and security valuation.

**IFIM Business School**

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